

Revised 2-4-08

WISCONSIN RETIREMENT SYSTEM (WRS)

1. Population of Wisconsin - 5.49 million .
2. One in every 10 people in Wisconsin have a STAKE in the WRS.
3. Total people covered by the WRS - 540,000 on DEC. 31 ,2007
 - Active employees 267,000
 - Annuitants 141,000
 - Inactive accounts 132,000
 - Public Employers 1,409 70 State of Wis. +1339 Local Gov.
4. The total funds within the WRS vary from month to month depending on contributions , investments and annuitant's monthly checks.
 - Total retirement funds on DEC.31, 2007 - \$87.933 billion.
 - \$80.863 billion in Core Fund
 - \$ 7.070 billion in variable.
 - 9 th. Largest public pension fund in the U.S.
 - 22 rd. Largest public or private pension fund in the World
5. The actuary's annual report for 2000 shows the WRS is 96.0% funded.* ACT 11

2005	"	"	"	99.5%	"
2006	"	"	"	99.6%	"
2007	"	"	"	99.8%	"
6. SWIB performance and Dividends for 2006 .

	SWIB	ETF effective rate	Actuary's Dividend
fixed	+15.8%	+9.8 %	+3.0 %
variable	+17.6%	+18.0 %	+10.0 %
7. Over \$3.2 Billion in benefits were paid in 2006 .
 - Investment returns provide 80% of funds in the WRS.
 - Over 90% of WRS annuitants remain in Wisconsin.
8. The TAA balance on 1-1-00 was \$13.8 billion. which was used by Act 11 \$4 billion Returned to WRS Employers by Act 11 (not Legal by statues) and the remainder of \$9.9 billion distributed over the next five years \$1.98 billion each year from DEC.2000 thru DEC.2004 in the Core fund of the WRS. .
9. SWIB Annual Report for 2002 notes SEA and WPPA ACT 11 Law Suit asserting the long term effect on the WRS Fiscal Integrity was studied on pages 38&39.
 - NOTE: All SEA board members have a copy of the SWIB Report.
- 10 MRA Replaced the TAA in 2000.

WRS HISTORY

MANY YEARS GO BY

- 1891 -- Milwaukee Police & Fire Pension started
- 1907 -- Local Police & Firemans Retirement "
- 1909 -- Milwaukee Teachers Retirement "
- 1911 -- Statewide Teachers Retirement "
- 1935 -- Conservation Warden Pension Fund
- 1943 -- STATE Employees Retirement Fund
- 1947 -- Joint Survey Committee on Retirement Systems Began
- 1947 -- Wisconsin Retirement Fund
- 1951 -- State of Wisconsin Investment Board Organized
- 1959 -- Retirement Research Committee Began
- 1967 -- Employee Trust Funds Organized
- 1973 -- The Fixed and Variable Funds started
- 1975 -- TAA Implimented with 7% annual distribution
- 1981 -- Merger Law Chapter 96
- 1982 -- WISCONSIN RETIREMENT SYSTEM with improved benefits
- 1984 -- March 9th Benefit Improvement Bill age62 w/30 yr. 1.3 to 1.6
- 1988 -- SIPD Suite Filed State Engineers, WREA & WEAC
- 1989 -- ACT 13 - Early Retirement Bill age 57 w /30 yr. TAA Dist. to 20%
- 1997 -- SIPD Suite resolved \$215 Million returned to WRS
- 1997 -- Death Benifit gap 55 to 60 removed
- 1997 -- 5 Year Vesting Requirement Eliminated
- 1999 -- Act. 11 AB 495 Major Changes
- 2000 -- Act. 11 suite filed in Supreme Court WPPA,ETF & SEA
- 2000 -- MRA Replaced the TAA
- 2001 -- JUNE 12, Supreme Court Decision Act 11 implimented and returned \$4 Billion to the Employers not conforming to the State of Wisconsin Statues.

Melvin B. Sensenbrenner SEA