



**State Engineering Association**  
 4510 Regent Street  
 Madison, WI 53705-4963

(608)233-4696  
 (608)233-6766 FAX  
 www.wisea.org

Secretary David Stella  
 Department of Employee Trust Funds  
 P.O. Box 7931  
 Madison, WI 53707-7931

Dear Secretary Stella:

Learning of your decision to leave state service, the board of directors of the State Engineering Association (SEA) wishes to extend its thanks for your steady hand and thoughtful approach as secretary of Employee Trust Funds. SEA has noted that over the years you and your staff have:

- Shown a willingness to communicate to boards, the legislature, the press and most importantly the individuals impacted by your daily decisions;
- Continued efforts to maintain the integrity of the Wisconsin Retirement System (WRS) by following proper actuarial standards even in times of political impatience;
- Met the needs of all the current employees and retirees by utilizing staff efficiently to provide answers to the multitude of questions and needs in a fashion as timely as possible;
- Developed innovative methods to provide information about the benefits, stability and the value of the WRS and its associated programs including health, vision, and dental plans, deferred compensation options, and retirement options;
- And lastly, your professional, apolitical approach to managing the WRS in a fiscally responsible manner.

The State Engineering Association hopes that ETF and the WRS continue to be governed on the basis of sound planning and not short-term political convenience after you retire. The Wisconsin Retirement System is one of the best managed and financially sound retirement systems in the United States, if not the world, and a lot of credit for that is attributable to you as an exceptional manager of ETF. Thank you for your efforts on behalf of employees and retirees of the State Engineering Association.

Sincerely,  
 State Engineering Board of Directors

*Mont Klynt, David Alberg, Carl Majumdar, Paul Bellini, Gretchen Wickett, David Bodnar, Dan Walker, Timmy Hanley, Michael W. Owsen, Roy Yates*

Cc: Joint Survey Committee of Retirement Systems Members

*For Wisconsin State Employees Engaged In The Profession Of Engineering*